

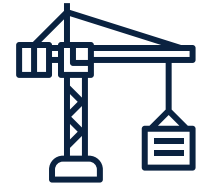
Costs
Risks
Insurance

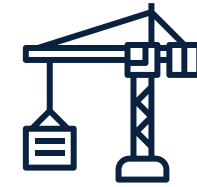

Seller

Customs

Loading

Carrier

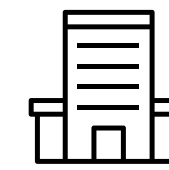
Cargo Terminal

Port

Transport

Port

Cargo Terminal

Carrier

Customs

Loading

Buyer

	Costs	Risks	Insurance	Seller	Customs	Loading	Carrier	Cargo Terminal	Port	Transport	Port	Cargo Terminal	Carrier	Customs	Loading	Buyer
EXW Ex Works	█	█	█													
FCA Free Carrier	█	█	█		█	█										
FAS Free Alongside Ship	█	█	█													
FOB Free On Board	█	█	█													
CFR Cost and Freight	█	█	█													
CIF Cost, Insurance and Freight	█	█	█								█					
CPT Carriage Paid To	█	█	█													
CIP Carriage and Insurance Paid To	█	█	█								█					
DAP Delivered At Place	█	█	█													
DPU Delivered At Place Unloaded	█	█	█													
DDP Delivered Duty Paid	█	█	█													

Sea Freight

FOR ANY MODE OF TRANSPORT

EXW - Ex Works

The seller makes the goods available at their premises, or at another named place (e.g. factory, warehouse,) The buyer bears all risk and all costs associated with bringing the goods to its destination.

FCA - Free Carrier

The seller delivers the goods, cleared for export, at a named place (possibly including the seller's own premises). The goods can be delivered to a carrier appointed by the buyer, or to another party appointed by the buyer.

CPT - Carriage Paid To

The seller pays for the carriage of the goods up to the named place of destination. However, the goods are considered to be delivered when the goods have been handed over to the first or main carrier, so the Buyer bears the risks of loss or damage.

CIP - Carriage and Insurance Paid To

Similar to CIF, but adapted to other transport ways than sea. The seller pays for shipping and insurance. Insurance only covers the minimum requirements. If the buyer want additional coverage, he must provide it himself. The risk is transferred to the buyer at the same time as for CPT.

DAP - Delivered At Place

The seller clears the goods for export and bears all risks and costs associated with delivering the goods to the named place of destination not unloaded. The risk passes from seller to buyer from the point of destination mentioned in the contract of delivery.

DPU - Delivered At Place Unloaded

The seller delivers when the goods, once unloaded from the arriving means of transport, are placed at the buyer's disposal at a place of destination. The Seller bears all risks involved in bringing the goods to and unloading them at the terminal at the named port or place of destination.

DDP - Delivered Duty Paid

The seller covers all transport costs and charges all risk until the goods are delivered at place and and pays all costs in bringing the goods to the destination including import duties and taxes. The seller is not responsible for unloading.

FOR SEA/INLAND WATERWAY TRANSPORT

FAS - Free Alongside Ship

The seller delivers when the goods are placed alongside the buyer's vessel at the named port. The buyer has to bear all costs and risks of loss or damage to the goods from that moment.

FOB - Free On Board

The seller delivers and loads the goods to the buyer's vessel at the named port. Responsibility for the goods are transferred to the buyer from that moment. The buyer bears all costs and risks of loss or damage.

CFR - Cost and Freight

The seller delivers and loads the goods to the buyer's vessel, cleared for export to the named port of destination. The buyer bears all risks of loss or damage once on board until specified unloading port and unloaded. However, the risk is transferred to the buyer at that moment the goods are loaded on board the ship.

CIF - Cost, Insurance and Freight

The seller delivers and loads the goods to the buyer's vessel, cleared for export to the named port of destination. The buyer bears all risks of loss or damage once on board. Basically similar to CFR, except that the seller also bears the responsibility of insuring the goods for the buyer. Insurance covers only the minimum requirements. If the buyer want additional coverage, he must provide it himself.